

May 2024

A Publication of BMO Capital Markets Economic Research • Douglas Porter, CFA, Chief Economist, BMO Financial Group

MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY
		1	2	3
		<ul style="list-style-type: none"> 9:30 am: S&P Global Manufacturing PMI (Apr) 4:15 pm: BoC Gov. Macklem and Sr. Dep. Gov. Rogers appear before Senate Banking Committee <i>Auto Sales (Apr)^D</i> 8:15 am: ADP National Employment Report (Apr) 9:45 am: S&P Global Manufacturing PMI (Apr F) 10:00 am: ISM Manufacturing PMI (Apr) 10:00 am: Construction Spending (Mar) 10:00 am: Job Openings and Labor Turnover Survey (Mar) 2:00 pm: FOMC Announcement 2:30 pm: Fed Chair Powell's Press Briefing <i>Auto Sales (Apr)^D</i> 3- & 10-year note, 30-year bond auction announcements 	<ul style="list-style-type: none"> 8:30 am: Merchandise Trade Balance (Mar) 8:45 am: BoC Gov. Macklem and Sr. Dep. Gov. Rogers appear before House Finance Committee 5-year bond auction announcement 2-year bond auction 7:30 am: Challenger Layoff Report (Apr) 8:30 am: Initial Claims (Apr 27) 8:30 am: Productivity (Q1 P) 8:30 am: Goods & Services Trade Balance (Mar) 10:00 am: Factory Orders (Mar) 	<ul style="list-style-type: none"> 9:30 am: S&P Global Services PMI (Apr) 8:30 am: Employment Report (Apr) 9:45 am: S&P Global Services PMI (Apr F) 10:00 am: ISM Services PMI (Apr)
6	7	8	9	10
<ul style="list-style-type: none"> 10:00 am: Global Supply Chain Pressure Index (Apr) 2:00 pm: Senior Loan Officer Opinion Survey (Apr) 13- & 26-week bill auctions 	<ul style="list-style-type: none"> 3:00 pm: Consumer Credit (Mar) <ul style="list-style-type: none"> 3-year note auction 	<ul style="list-style-type: none"> 5-year bond auction 10:00 am: Wholesale Trade (Mar) 10-year note auction 	<ul style="list-style-type: none"> 11:00 am: BoC Financial System Review 8:30 am: Initial Claims (May 4) 30-year bond auction 	<ul style="list-style-type: none"> 8:30 am: Employment Report (Apr) 10:00 am: BoC Senior Loan Officer Survey (Q1) 10:00 am: University of Michigan Consumer Sentiment Index (May P) 2:00 pm: Treasury Budget (Apr)
13	14	15	16	17
<ul style="list-style-type: none"> 8:30 am: Building Permits (Mar) 13- & 26-week bill auctions 	<ul style="list-style-type: none"> 8:30 am: Wholesale Trade (Mar) <ul style="list-style-type: none"> 8:30 am: <i>New Motor Vehicle Sales (Mar)^D</i> 6:00 am: NFIB Small Business Economic Trends Survey (Apr) 8:30 am: Producer Price Index (Apr) 10:00 am: Fed Chair Powell speaks to the Netherlands' Foreign Bankers' Association 52-week bill auction 	<ul style="list-style-type: none"> 8:15 am: <i>Housing Starts (Apr)^D</i> 8:30 am: Manufacturing Sales & Orders (Mar) 9:00 am: Existing Home Sales, MLS Home Price Index (Apr) 8:30 am: Consumer Price Index (Apr) 8:30 am: Retail Sales (Apr) 8:30 am: Empire State Manufacturing Survey (May) 10:00 am: NAHB Housing Index (May) 10:00 am: Business Inventories (Mar) 4:00 pm: Foreign Purchases of U.S. Securities (Mar) 	<ul style="list-style-type: none"> 10-year bond auction announcement 8:30 am: Initial Claims (May 11) 8:30 am: Housing Starts, Building Permits (Apr) 8:30 am: Trade Price Indices (Apr) 8:30 am: Philadelphia Fed Index (May) 9:15 am: Industrial Production and Capacity Utilization (Apr) 20-year bond, 10^R-year TIPS auction announcements 	<ul style="list-style-type: none"> 8:30 am: Construction Investment (Mar) 8:30 am: International Securities Transactions (Mar) 8:30 am: Monthly Credit Aggregates (Mar) 10:00 am: Leading Indicators (Apr)
20	21	22	23	24
<ul style="list-style-type: none"> Victoria Day (markets closed) 13- & 26-week bill auctions 	<ul style="list-style-type: none"> 8:30 am: Consumer Price Index (Apr) 8:30 am: <i>New Housing Price Index (Apr)^D</i> 	<ul style="list-style-type: none"> 10-year bond auction 10:00 am: Existing Home Sales (Apr) 10:00 am: Quarterly Services Survey (Q1 A) 2:00 pm: FOMC Minutes 20-year bond auction 	<ul style="list-style-type: none"> 8:30 am: New Housing Price Index (Apr) 2-year, 30-year bond auction announcements 8:30 am: Initial Claims (May 18) 9:45 am: S&P Global PMIs (May P) 10:00 am: New Home Sales (Apr) 2-, 5-, 7-year note, 2^R-year FRN auction announcements 10^R-year TIPS auction 	<ul style="list-style-type: none"> 8:30 am: Retail Sales (Mar) 8:30 am: Durable Goods Orders (Apr) 10:00 am: University of Michigan Consumer Sentiment Index (May F)
27	28	29	30	31
<ul style="list-style-type: none"> Memorial Day (markets closed) 	<ul style="list-style-type: none"> 8:30 am: Industrial Product and Raw Materials Price Indices (Apr) 9:00 am: S&P CoreLogic Case-Shiller Home Price Index (Mar, Q1) 9:00 am: FHFA House Price Index (Mar, Q1) 10:00 am: Conference Board Consumer Confidence Index (May) 2-, 5-year note auctions 13- & 26-week bill auctions 	<ul style="list-style-type: none"> 30-year bond auction 2:00 pm: Beige Book 7-year note, 2^R-year FRN auctions 	<ul style="list-style-type: none"> 8:30 am: Current Account Balance (Q1) 8:30 am: Survey of Employment, Payrolls and Hours (Mar) 5-year bond auction announcement 2-year bond auction 8:30 am: Initial Claims (May 25) 8:30 am: Real GDP (Q1 S) 8:30 am: Advance Economic Indicators Report (Apr) 10:00 am: Pending Home Sales (Apr) 	<ul style="list-style-type: none"> 8:30 am: Real GDP (Q1) <ul style="list-style-type: none"> 8:30 am: Monthly Real GDP (Mar) <i>Ottawa's Fiscal Monitor (Mar)^D</i> 8:30 am: Personal Income & Consumption (Apr) 9:45 am: Chicago PMI (May)

^D = date approximate; ^R = reopening auction

Upcoming Policy Meetings | BoC: June 5, July 24, Sep. 4 | FOMC: June 11-12, July 30-31, Sep. 17-18

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